VII. Report of the administrator of the international transaction log under the Kyoto Protocol (Agenda item 7)

61. The SBSTA took note of the annual report of the administrator of the international transaction log (ITL) for 2005 (FCCC/KP/CMP/2005/5) and welcomed the progress reported on the development of the ITL.

62. The SBSTA agreed to recommend a draft decision on guidance relating to registry systems under Article 7, paragraph 4, of the Kyoto Protocol (FCCC/SBSTA/2005/L.20/Add.1) for adoption by the COP/MOP at its first session.²⁶

²⁶ For the text as adopted, see document FCCC/KP/CMP/2005/6/Add.2, decision 12/CMP.1.