

**XIII. Report of the administrator of the international transaction log
under the Kyoto Protocol**
(Agenda item 13)

131. The SBI welcomed the annual report of the administrator of the international transaction log (ITL) for 2007.⁶⁴ The SBI welcomed the launch of the ITL with the first registries under the Kyoto Protocol, including the registry of the clean development mechanism (CDM). It noted the work of the secretariat with Parties to the Convention that are also Parties to the Kyoto Protocol with commitments inscribed in Annex B to the Kyoto Protocol (Annex B Parties) to connect their national registries to the ITL.

132. The SBI commended the Governments of Japan, New Zealand and Switzerland for successfully commencing the operation of their national registries with the ITL, and welcomed the first deliveries of certified emission reductions (CERs), issued for CDM project activities, to project participants with accounts in a national registry.

133. The SBI urged other Annex B Parties to initiate the operation of their national registries with the ITL as soon as possible during 2008 in order to allow the delivery of remaining CERs and to facilitate the full use of emissions trading once Annex B Parties become eligible to participate in the mechanisms under the Kyoto Protocol.

134. The SBI noted that the secretariat has implemented the common operational procedures relating to independent assessment reporting and data reconciliation and will start implementation of those relating to change and release management in early 2008.

135. The SBI requested the secretariat to include information in its annual reports on the performance of the services provided by the ITL and planned activities and staffing levels for the forthcoming year in order to facilitate the transparency of ITL administrator activities during the operational phase of the ITL.

136. The SBI requested the secretariat to continue work, in collaboration with administrators of registry systems, to facilitate the electronic submission by national registries of the information on Kyoto Protocol units to be reported by Annex B Parties in accordance with decisions 11/CP.4, 14/CMP.1 and 15/CMP.1 by 15 April each year.

137. The SBI requested the secretariat to facilitate the interactive exercise referred to in decision 12/CMP.1 during the twenty-eighth sessions of the subsidiary bodies.

138. The SBI requested the secretariat to provide a breakdown of the expenditures on the development and operation of the ITL and concrete proposals to optimize the cost structure.

139. The SBI reiterated the importance of ensuring that sufficient resources are made available to the secretariat for it to implement and operate the ITL and undertake related activities. It urged Annex B Parties that have not yet contributed their ITL fees for 2007 and 2008 to do so as soon as possible in order to ensure the continuing operation of the ITL.

⁶⁴ FCCC/KP/CMP/2007/5.