

V. Financial mechanism (Convention)

(Agenda item 5)

B. Third review of the financial mechanism

(Agenda item 5 (b))

42. The SBI considered the draft text (FCCC/SBI/2006/11, annex I) based on the compilation of views expressed and text submitted by Parties at the twenty-fourth session of the SBI.

43. The SBI decided to recommend a draft decision¹² on this matter for adoption by the Conference of the Parties at its twelfth session (for the text of the decision, see FCCC/SBI/2006/L.32/Add.1).

¹² For the text as adopted, see document FCCC/CP/2006/5/Add.1, decision 2/CP.12.