

XIII. Progress on the implementation of the international transaction log
(Agenda item 13)

112. The SBI took note of the report on progress on the implementation of the ITL (FCCC/SBI/2007/INF.3).

113. The SBI commended the secretariat, in its role as ITL administrator, for implementing the ITL in the time frame requested by the CMP and making it available to Parties to the Convention that are also Parties to the Kyoto Protocol with commitments inscribed in Annex B to the Kyoto Protocol (Annex B Parties) for the connection of their national registries.

114. The SBI also commended the secretariat for its work in facilitating cooperation among registry system administrators (RSAs) and requested that it continue this work. The SBI noted in particular that the common operational procedures relating to change management, data reconciliation and independent assessment reporting have been developed for implementation by RSAs.

115. The SBI urged Annex B Parties to complete their national registries and, in collaboration with the ITL administrator, establish their connections to the ITL in time for the information on registry connections to be reviewed during the initial review of Parties under Article 8 of the Kyoto Protocol. The SBI urged the secretariat to continue facilitating the connection of national registries through appropriate planning and scheduling.

116. The SBI encouraged Annex B Parties to initiate the operation of their national registries with the ITL as soon as possible and no later than December 2007 in order to allow the timely delivery of certified emission reductions.

117. The SBI reiterated the importance of ensuring that sufficient resources are made available to the secretariat for it to implement and operate the ITL and undertake other related activities. It further requested the secretariat to ensure that the resources are used efficiently and that past and future resource requirements are reported in a transparent manner in annual reports of the administrator of the ITL.