

**XII. Report of the administrator of the international transaction log
under the Kyoto Protocol**
(Agenda item 12)

123. The SBI welcomed the fourth annual report of the administrator of the international transaction log and agreed to recommend draft conclusions⁶⁶ on this subject for adoption by the CMP at its fourth session (for the text of the conclusions, see FCCC/SBI/2008/L.18).

⁶⁶ For the text as adopted, see the conclusions under chapter X of document FCCC/KP/CMP/2008/11.