

**Annex 07****Registration****Scope of the review on
“Hejiang County Yuanxing Hydro Project” (1804)**

1. The Board agreed to undertake a review of the project activity “Hejiang County Yuanxing Hydro Project” (1804).
2. The Board agreed that the scope of the review relating to issues associated with validation requirements shall cover an assessment of the additionality of the project activity, through an assessment of the investment analysis, in particular (i) the appropriateness of applying fixed input values in the IRR calculations, and (ii) the correctness of the application of an 18% power loss and how this value was derived.
