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Annex 20

ADDITIONAL GUIDANCE RELATED TO REGISTRATION FEE FOR PROPOSED CLEAN DEVELOPMENT MECHANISM PROJECT ACTIVITIES

(Version 02)

1. The COP/MOP at its first session decided that the share of proceeds to cover administrative expenses (SOP-Admin) of the clean development mechanism (CDM) shall be:

(a) USD 0.10 per certified emission reduction issued for the first 15,000 tonnes of CO2 equivalent for which issuance is requested in a given calendar year;

(b) USD 0.20 per certified emission reduction issued for any amount in excess of 15,000 tonnes of CO2 equivalent for which issuance is requested in a given calendar year.

2. The revised registration fee shall be the share of proceeds applied to the expected average annual emission reduction for the project activity over its crediting period.

3. The maximum registration fee payable based on this calculation shall be USD 350,000.

4. No registration fee has to be paid for CDM project activities with expected average annual emission reduction over the crediting period below 15,000 t CO₂ equivalent.

5. No registration fee and share of proceeds at issuance have to be paid for CDM project activities hosted in least developed countries¹. The exemption from these payments is determined at the date of registration of the project activity. In the event a country which hosts a project activity is categorized as a least developed countries after the date of registration, no share of proceeds is to be paid at any subsequent issuance.

6. The registration fee shall be deducted from the share of proceeds for administrative expenses. In effect, the registration fee is an advance payment of the SOP-Admin for the emission reductions achieved during the first year. If an activity is not registered, any registration fee above USD 30,000 shall be reimbursed.

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¹ Decision 2/CMP.3 paragraph 31



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History of the document

Version	Date	Nature of revision
02	EB 37, Annex 20, 1 February 2008	Revision in order to adjust this guidance to the request by CMP3, whereby the CMP decided to abolish the payment of the registration fee and share of proceeds at issuance for CDM project activities hosted in least developed countries.
01	EB 23, Annex 35, 24 February 2006	Initial adoption