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Annex 36

Registration

Scope of the review on "Dan Chang Bio-Energy Cogeneration project (DCBC)" (1020)

1. The Board agreed to undertake a review of the project activity "Dan Chang Bio-Energy Cogeneration project (DCBC)" (1020).

2. The Board agreed that the scope of the review relating to issues associated with validation requirements shall cover an assessment to determine the accuracy of the investment analysis, in particular:

- (a) the appropriateness of the benchmark rate applied, and
- (b) the validity of IRR calculations.

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