

Circular no. 3291, of September 8, 2005. BOARD OF GOVERNORS OF THE CENTRAL BANK OF BRAZIL

Official Gazette of September 15, 2005

Note: Rectified in the Official Gazette of September 30, 2005

**Amends the Foreign Exchange Market
and International Capital Regulation
(RMCCI)**

The Board of Governors of the Central Bank of Brazil, in a session held on 1 September, 2005, based on Law no. 4131, of 3 September 1962, Articles 10 and 11 of Law no. 4595, of 31 December 1964, Article 12 of Law no. 7738, of 9 March 1989, Law no. 7766, of 11 May 1989, Law no. 10755, of 3 November 2003, Provisional Measure no. 2224, of 4 September 2001, Resolutions no. 3265 and 3266, both of 4 March 2005, as well as Resolutions 3311 and 3312, both of 31 August 2005, and taking into account Article 2 of Circular no. 3280, of 9 March 2005, decided to:

Art. 1. Provide a new wording to the following items of the Foreign Exchange Market and International Capital Regulation (RMCCI), which was made public by Circular no. 3280, of 9 March, 2005:

I - title 1, contents;

II - title 1, chapter 1;

III - title 1, chapter 2;

IV - title 1, chapter 3:

a) section 1;

b) section 2, subsection 1;

c) section 2, subsection 2;

d) section 3;

e) section 5;

f) section 7;

V - title 1, chapter 4, section 1;

VI - title 1, chapter 5, section 1;

VII - title 1, chapter 6;

VIII - title 1, chapter 8:

a) section 1;

- b) section 2, subsection 4;
 - c) section 2, subsection 6;
 - d) section 2, subsection 7;
 - e) section 2, subsection 9;
 - f) section 2, subsection 10;
 - g) section 2, subsection 12;
 - h) section 2, subsection 13;
 - i) section 2, subsection 15;
 - j) section 2, subsection 21;
 - k) section 2, subsection 23;
 - l) section 2, subsection 24;
- IX - title 1, chapter 8, section 3;

X - title 1, chapter 9:

- a) section 1;
- b) section 2;
- c) section 5;

XI - title 1, chapter 10:

- a) section 1;
- b) section 2, subsection 3;
- c) section 3, subsection 2;

XII - title 1, chapter 11:

- a) section 1;
- b) section 2;
- c) section 3;
- d) section 4;
- e) section 7;
- f) section 8;
- g) section 9;

h) section 10, subsection 3;

XIII - title 1, chapter 12;

a) section 1;

b) section 9;

c) section 13, subsection 5;

XIV - title 1, chapter 13, section 2;

XV - title 1, chapter 14:

a) section 1;

b) section 6;

c) section 8;

XVI - title 1, chapter 15;

XVII - title 1, chapter 16:

a) section 2;

b) section 5;

c) section 6;

XVIII - title 1, annexes 15, 16, and 17;

XIX - title 2, contents; and

XX - title 3, contents.

Art. 2. Delete the following items of title 1 of the RMCCI:

I - chapter 17, section 9;

II - chapter 17, section 10;

III - annex 19; and

IV - annex 24.

Art. 3. Insert the following items in the RMCCI:

I - title 2, chapter 7; and

II - title 3, chapter 3, section 1.

Art. 4. Make public the necessary pages to update the RMCCI.

Art. 5. This circular shall come into force on 19 September, 2005, thereby revoking Circular no. 2348, of 30 July 1993, chapter V of the Regulation annexed to Circular no. 3027, of 22 February 2001, Circular no. 3258, of 17 September 2004, Communication of the Exchange Department (Decam) no. 209, of 30 July 1980, and Communication no. 12225, of 7 June 2004.

ALEXANDRE SCHWARTSMAN

FOREIGN EXCHANGE MARKET AND INTERNATIONAL CAPITAL REGULATION

TITLE	: 1 - Exchange Market
CHAPTER	: 8 - Codification of Exchange Operations
SECTION	: 2 - Nature of the Operation
SUBSECTION	: 10 - Other Services

NATURE OF THE OPERATION	CODE NO.
1 - EXPORTATION/IMPORTATION OF SERVICES 1/	
Author's Rights on computer programs 2/	48110
Supply of 3/	
- technology	45632
- technical assistance services	45649
- complementary services and expenses	45584
Franchises 3/	45591
Project Implementation or Installation	
- technical and economic	45656
- industrial	45663
- engineering	45670
Trademarks 3/	
- cession	45546
- license of use	45618
Patents 3/	
- cession	45515
- exploration license	45625
Specialized Technical Services 4/	
- industrial projects, designs, and models	45687
- engineering/architecture projects, designs, and models (NR)	45694
- equipment assembly	45704
- other assembly on demand 5/	45876
- legal, accounting, advisory, and consultancy (NR)	45110
- agricultural, mineral and transformation in loco	45120
- research and development - R&D	45130
(NR)	(NR)
2 - OTHER	
Administrative	
- office set up or maintenance	48354
- other 6/	45388
Equipment Rental 7/	45010
Rental of Cinematographic Films	45034
Rental of Recorded Tapes and Albums 8/	45058
Rental of Real Estate	45072

Subscription to Newspapers, Magazines, etc. 9/	45096
Banking 10/	45405
International Credit Cards - other income and expenses	48969
Contractual Commissions 11/	
- agent commissions	45209
- other	45223
Communications 12/	45182
Broker Fees 13/	45261
Carbon Credits 29/ (NR)	45500
Courses and Congresses 14/	48323
Author's Rights 15/	45443
International Shipments 16/	48804
Guarantee for Exportation Credit 17/	48419
Guarantee	
- bank	48000
- other	48010
Fees	
- members of consultive and/or administrative councils	45522
- fees for courses, lectures, and seminars (NR)	45539
Profits and Losses in Trading Transactions with other Countries 18/	45601
Trademarks and Patents - Registration - Deposit or Maintenance 28/	45821
Hedge Operations	
- through options - results	45728
- through swaps - results	45780
guarantee margin - commissions, premiums, and other related transfers to and from abroad	45807
Operations in Commodities Exchanges Abroad	
- guarantee margin 19/	45742
- broker fees, commissions, and expenses 20/	45759
- profits or losses	45766
Operations in Commodities Exchanges in Brazil	
- guarantee margin	45838
- broker fees, commissions, and expenses	45845
- profits or losses	45852
Small Expenses 21/	48385
Other Technical Services - professionals 23/(NR)	45711
Other Services Related to Trading Transactions with other Countries 22/	45797
Participation in Fairs and Expositions 24/	45979

(NR)

Pass of Professional Athletes

48457

Advertising, Marketing, and Opinion Poll 24/(NR)

45883